

FISCAL NOTE

SB 757 - HB 897

March 10, 2003

SUMMARY OF BILL:

- Authorizes local governments to establish, by ordinance, neighborhood revitalization zones.
- Provides for local chief executive to assign local government staff to assist neighborhood groups and revitalization zones.
- Provides for organization of neighborhood revitalization planning committees with membership reflecting the makeup of the neighborhood.
- Provides for the development of a strategic plan by the committee and outlines components of such plan including provisions for obtaining funding from public and private sources and providing authority to the local chief executive to enter into tax agreements and allocate municipal or county funds to achieve the purposes of the plan.
- Requires the planning committee to conduct public hearings to be properly advertised in the newspaper on the proposed strategic plan.
- Provides for the plan to be submitted to the Commissioner of the Dept. of Economic and Community Development and requires the plan be approved by the local legislative body before implementation.
- Specifies that ordinance approving strategic plan shall create a neighborhood revitalization zone committee and such committee shall report to the local chief executive.
- Provides procedure for amendment of strategic plan.
- Provides for application for waiver of state and local codes and regulations that jeopardize implementation of the strategic plan.
- Specifies that the Dept. of Economic and Community Development is lead agency for coordination of state services to neighborhood revitalization zones.
- Establishes neighborhood revitalization zone advisory board and outlines membership who are to serve without compensation. Provides for Dept. of Economic and Community Development to staff board.
- Establishes neighborhood revitalization zone grant-in-aid program administered by the Dept. to provide financial assistance to neighborhood revitalization zone planning committees in the form of grants not to exceed \$10,000.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$100,000

Increase Local Govt. Expenditures - Exceeds \$100,000 / Permissive

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Estimate assumes:

- an increase in state expenditures to the Department of Economic and Community Development to provide administrative support to neighborhood revitalization zones as required and to fund the grant-in-aid program. This increase is estimated to exceed \$100,000.
- an increase in local government expenditures to the extent local governments choose to create neighborhood revitalization zones for administrative costs associated with assisting such zones, for entering into tax agreements on property in such zones, and for providing other public funds for the implementation of strategic plans. This increase is estimated to exceed \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director